

# Unit Outline (Higher Education)

**Institute / School:** Institute of Innovation, Science & Sustainability

**Unit Title:** Future of Business

**Unit ID:** BUMGT3108

**Credit Points:** 15.00

**Prerequisite(s):** (At least 240 credit points from course BU5)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED:** 080301

**Description of the Unit:**

This unit enables students to develop knowledge and skills on research approaches, through the exploration of a range of critical developments impacting the future of business. Students will study the emerging social, economic, environmental and technological factors creating opportunities and challenges for businesses. Students will also be introduced to fundamental research concepts and apply these to develop a research plan to investigate a specific research topic relevant to one or more of the emerging trends impacting businesses and other organisations.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

**Work Experience:**

No work experience: Student is not undertaking work experience in industry.

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

**Course Level:**

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	✓	■	■	■

### Learning Outcomes:

#### Knowledge:

- K1.** Identify and describe current and emerging critical challenges and opportunities for business
- K2.** Analyse emerging social, economic, environmental and technological trends in terms of the challenges and opportunities they present to business management, marketing, accounting and/or economics and finance sectors
- K3.** Describe the role of research in supporting sustainable approaches to business, and to the Sustainable Development Goals
- K4.** Demonstrate basic understanding of qualitative and quantitative research approaches
- K5.** Identify and select the appropriate research approach to undertake a future research project in business
- K6.** Explore and interpret the ethics and norms that guide business (including management, marketing, accounting and economics and finance) practice - professionalism, innovation, and sustainability

#### Skills:

- S1.** Develop research skills to identify, interpret and evaluate academic literature relevant to a specific future business research topic/theme
- S2.** Develop critical thinking and analysis skills
- S3.** Identify gaps in literature and opportunities for research projects to address these gaps

#### Application of knowledge and skills:

- A1.** Draft a literature review that investigates and summarises published material on a specific topic/concept relevant to future business challenges and opportunities
- A2.** Develop a research proposal
- A3.** Present a research proposal in an oral presentation

#### Unit Content:

Topics may include:

- Research components will include:
  - Introduction to research
  - Developing research aims, objectives and questions
  - Conducting and presenting a literature review
  - Introduction to qualitative and quantitative research
  - Developing and presenting a research proposal
- Research themes may be explored through the investigation of a range of future of business-focused themes, which may include:
  - Critical drivers: SDGs and sustainable business
  - Critical drivers: Fourth Industrial Revolution
  - Climate change and transitions to net zero GHG emissions
  - Carbon trading

- Carbon accounting and reporting
- Ethical investment
- Understanding customers and user experience
- Ethical marketing and greenwashing
- Sustainable supply chain management
- Sustainable business practices: Circular economy
- Employees and the future of work
- Future scenarios and strategy
- Other themes may be explored in consultation with discipline areas (Management, Marketing, Accounting, Economics and Finance)

**Learning Task and Assessment:**

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2, K3, S1, S2, S3, A1	Research, identify, evaluate and summarise literature relevant to a specific business research topic/theme related to the future of business	Written report	20%-40%
K4, K5, K6, S2, S3, A2	Research Proposal	Written Report	40%-60%
K4, K5, K6, S2, S3, A3	Presentation of research proposal	Oral presentation and presentation slides	20%-40%

**Adopted Reference Style:**

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)